



For calendar year 2003 or fiscal year beginning 2003 and ending OMB No. 1545-0092

**A** Type of entity:  
☐ Decedent's estate  
☐ Simple trust  
☒ Complex trust  
☐ Qualified disability trust  
☐ ESBT (S portion only)  
☐ Grantor type trust  
☐ Bankruptcy estate-Ch. 7  
☐ Bankruptcy estate-Ch. 11  
☐ Pooled income fund

Name of estate or trust (if a grantor type trust, see page 12 of the instructions.)  
**PATRICIA SAMUELS FAMILY TRUST**

Name and title of fiduciary  
**BERNARD L MADOFF TRUSTEE**

Number, street, and room or suite no. (if a P.O. box, see instructions.)  
**885 THIRD AVENUE**

City or town, state, and ZIP code  
**NEW YORK, NY 10022**

**C** Employer identification number  
**13 6905529**

**D** Date entity created  
**05/05/1988**

**E** Nonexempt charitable and split-interest trusts, check applicable boxes (see page 13 of the instructions):  
☐ Described in section 4947(a)(1)  
☐ Not a private foundation  
☐ Described in section 4947(a)(2)

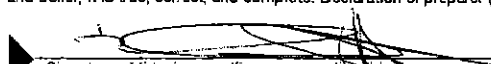
**B** No. of Sch K-1 attached **1**

**F** Check applicable boxes:  
☐ Initial return ☒ Final return ☐ Amended return  
☐ Change in fiduciary's name ☐ Change in fiduciary's add


**G** Pooled mortgage account:  
☐ Bought ☐ Sold Date:

<b>Income</b>	1	Interest income	1	
	2 a	Total ordinary dividends	2a	52,539.
	b	Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust		
	3	Business income or (loss) (attach Schedule C or C-EZ (Form 1040))	3	
	4	Capital gain or (loss) (attach Schedule D (Form 1041))	4	1,073,342.
	5	Rents, royalties, partnerships, other estates and trusts, etc. (attach Schedule E (Form 1040))	5	
	6	Farm income or (loss) (attach Schedule F (Form 1040))	6	
	7	Ordinary gain or (loss) (attach Form 4797)	7	
	8	Other income. List type and amount	8	
9	Total income. Combine lines 1, 2a, and 3 through 8	9	1,125,881.	
<b>Deductions</b>	10	Interest. Check if Form 4952 is attached <input checked="" type="checkbox"/> SEE STATEMENT 2	10	207,943.
	11	Taxes	11	
	12	Fiduciary fees	12	
	13	Charitable deduction (from Schedule A, line 7)	13	
	14	Attorney, accountant, and return preparer fees	14	
	15 a	Other deductions not subject to the 2% floor (attach schedule)	15a	
	b	Allowable miscellaneous itemized deductions subject to the 2% floor	15b	
	16	Total. Add lines 10 through 15b	16	207,943.
	17	Adjusted total income or (loss). Subtract line 16 from line 9. Enter here and on Schedule B, line 1	17	917,938.
	18	Income distribution deduction (from Schedule B, line 15) (attach Schedules K-1 (Form 1041))	18	917,938.
	19	Estate tax deduction (including certain generation-skipping taxes) (attach computation)	19	
20	Exemption	20	100.	
21	Total deductions. Add lines 18 through 20	21	918,038.	
<b>Tax and Payments</b>	22	Taxable income. Subtract line 21 from line 17. If a loss, see instructions	22	-100.
	23	Total tax (from Schedule G, line 7)	23	0.
	24	Payments: a 2003 estimated tax payments and amount applied from 2002 return	24a	
	b	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	24b	
	c	Subtract line 24b from line 24a	24c	
	d	Tax paid with extension of time to file: <input type="checkbox"/> Form 2758 <input type="checkbox"/> Form 8736 <input type="checkbox"/> Form 8800	24d	
	e	Federal income tax withheld. If any is from Form(s) 1099, check <input type="checkbox"/>	24e	
	f	Other payments: f Form 2439 ; g Form 4136 ; Total	24h	
	25	Total payments. Add lines 24c through 24e, and 24h	25	
	26	Estimated tax penalty (see page 19 of the instructions)	26	
27	Tax due. If line 25 is smaller than the total of lines 23 and 26, enter amount owed	27		
28	Overpayment. If line 25 is larger than the total of lines 23 and 26, enter amount overpaid	28		
29	Amount of line 28 to be: a Credited to 2004 estimated tax ; b Refunded	29		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Date **3-1-04** EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid** Preparer's signature  Date **3/1/04** Check if self-employed ☐ Preparer's SSN or PTIN **134282831**

**Preparer's Use Only** Firm's name (or yours if self-employed), address, and ZIP code **KONIGSBERG, WOLF & CO., P.C.  
 440 PARK AVENUE SOUTH  
 NEW YORK, N.Y. 10016** EIN **13 2811464** Phone no. **(212) 685-7215**

Form 1041 (2003)

PATRICIA SAMUELS FAMILY TRUST

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**Schedule A Charitable Deduction.** Do not complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income (see instructions)	1	
2	Tax-exempt income allocable to charitable contributions (see instructions)	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes (see instructions)	6	
7	Charitable deduction. Subtract line 6 from 5. Enter here and on page 1, line 13	7	

**Schedule B Income Distribution Deduction**

1	Adjusted total income (see page 20 of the instructions)	1	917,938.
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 16a, column (1) (see instructions)	3	1,073,342.
4	Enter amount from Schedule A, line 4 (reduced by any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1 (see instructions)	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-1,073,342.
7	Distributable net income (DNI). Combine lines 1 through 6. If zero or less, enter -0-	7	917,938.
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	2,415,947.
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	917,938.
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions.	11	917,938.
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	917,938.
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	917,938.
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	917,938.

**Schedule G Tax Computation**

1	Tax: a Tax on taxable income (see page 21 of the instructions)	1a	0.	
	b Tax on lump-sum distributions (attach Form 4972)	1b		
	c Alternative minimum tax (from Schedule I, line 56)	1c		
	d Total. Add lines 1a through 1c	1d	0.	
2a	Foreign tax credit (attach Form 1116)	2a		
	b Other nonbusiness credits (attach schedule)	2b		
	c General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Forms (specify) ▶	2c		
	d Credit for prior year minimum tax (attach Form 8801)	2d		
3	Total credits. Add lines 2a through 2d	3	0.	
4	Subtract line 3 from line 1d. If zero or less, enter -0-	4	0.	
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	5		
6	Household employment taxes. Attach Schedule H (Form 1040)	6		
7	Total tax. Add lines 4 through 6. Enter here and on page 1, line 23	7	0.	

**Other Information**

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ▶ \$		X
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		X
3 At any time during calendar year 2003, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 23 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		X
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		X
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see page 23 for required attachment		X
6 If this is an estate or a complex trust making the section 663(b) election, check here ▶ <input type="checkbox"/>		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here ▶ <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ▶ <input type="checkbox"/>		
9 Are any present or future trust beneficiaries skip persons? See instructions		X

**Schedule I** Alternative Minimum Tax (see pages 24 through 30 of the instructions)**Part I - Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from page 1, line 17)	1	917,938.
2	Interest	2	
3	Taxes	3	
4	Miscellaneous itemized deductions (from page 1, line 15b)	4	
5	Refund of taxes	5	( )
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see page 25 of the instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), line 9)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987)	21	( )
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	24	( )
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	917,938.
Note: Complete Part II on page 4 before going to line 26.			
26	Income distribution deduction from Part II, line 44	26	917,938.
27	Estate tax deduction (from page 1, line 19)	27	
28	Add lines 26 and 27	28	917,938.
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25.	29	0.

If line 29 is:

- \$22,500 or less, stop here and enter -0- on Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
- Over \$22,500, but less than \$165,000, go to line 45.
- \$165,000 or more, enter the amount from line 29 on line 51 and go to line 52.

**Part II - Income Distribution Deduction on a Minimum Tax Basis**

30	Adjusted alternative minimum taxable income (see page 28 of the instructions)	30	917,938.
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	0.
32	Total net gain from Schedule D (Form 1041), line 16a, column (1). If a loss, enter -0-	32	1,073,342.
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Schedule A, line 4)	33	0.
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	0.
35	Capital gains computed on a minimum tax basis included on line 25	35	1,073,342.)
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	0.
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	917,938.
38	Income required to be distributed currently (from Schedule B, line 9)	38	0.
39	Other amounts paid, credited, or otherwise required to be distributed (from Schedule B, line 10)	39	917,938.
40	Total distributions. Add lines 38 and 39	40	917,938.
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	917,938.
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43	917,938.
44	Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43. Enter here and on line 26	44	917,938.

**Part III - Alternative Minimum Tax**

45	Exemption amount	45	\$22,500
46	Enter the amount from line 29	46	
47	Phase-out of exemption amount	47	\$75,000
48	Subtract line 47 from line 46. If zero or less, enter -0-	48	
49	Multiply line 48 by 25% (.25)	49	
50	Subtract line 49 from line 45. If zero or less, enter -0-	50	
51	Subtract line 50 from line 46	51	
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 15a and 16a of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is - • \$175,000 or less, multiply line 51 by 26% (.26). • Over \$175,000, multiply line 51 by 28% (.28) and subtract \$3,500 from the result	52	
53	Alternative minimum foreign tax credit (see page 29 of the instructions)	53	
54	Tentative minimum tax. Subtract line 53 from line 52	54	
55	Enter the tax from Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	
56	Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Schedule G, line 1c	56	

JWA

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**Part IV - Line 52 Computation Using Maximum Capital Gains Rates****Caution:** If you did not complete Part V of Schedule D (Form 1041), see page 29 of the instructions before completing this part.

<b>57</b>	Enter the amount from line 51		<b>57</b>
<b>58</b>	Enter the amount from Schedule D (Form 1041), line 23 or line 13 of the Schedule D Tax Worksheet, whichever applies (as refigured for AMT, if necessary)	<b>58</b>	
<b>59</b>	Enter the amount from Schedule D (Form 1041), line 15d, column (2) (as refigured for AMT, if necessary)	<b>59</b>	
<b>60</b>	If you did not complete a Sch D Tax Worksheet for the regular tax or the AMT, enter the amt from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Sch D Tax Worksheet (as refigured for the AMT, if necessary).	<b>60</b>	
<b>61</b>	Enter the smaller of line 57 or line 60		<b>61</b>
<b>62</b>	Subtract line 61 from line 57		<b>62</b>
<b>63</b>	If line 62 is \$175,000 or less, multiply line 62 by 26% (.26). Otherwise, multiply line 62 by 28% (.28) and subtract \$3,500 from the result		<b>63</b>
<b>64</b>	Enter the amount from Schedule D (Form 1041), line 27, or line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax)	<b>64</b>	
<b>65</b>	Enter the smaller of line 57 or line 58	<b>65</b>	
<b>66</b>	Enter the smaller of line 64 or line 65	<b>66</b>	
<b>67</b>	If you did not complete Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from Schedule D (Form 1041), line 40 (or if that line is blank, the amount from Schedule D (Form 1041), line 28). Otherwise, enter the amount from line 32 of the Schedule D Tax Worksheet on page 37 of the instructions (or if that line is blank, the amount from line 20 of the worksheet). Refigure all amounts for the AMT, if necessary (see page 29 of the instructions)	<b>67</b>	
<b>68</b>	Enter the smaller of line 66 or line 67. If line 68 is zero, go to line 76. Otherwise, go to line 69.	<b>68</b>	
<b>69</b>	Multiply line 68 by 5% (.05)		<b>69</b>
<b>70</b>	Subtract line 69 from line 66. If zero or less, enter -0-	<b>70</b>	
<b>71</b>	Enter your qualified 5-year gain, if any, from Schedule D (Form 1041), line 15c, column (2) (as refigured for the AMT, if necessary)	<b>71</b>	
<b>72</b>	Enter the smaller of line 70 or line 71	<b>72</b>	
<b>73</b>	Multiply line 72 by 8% (.08)		<b>73</b>
<b>74</b>	Subtract line 73 from line 70	<b>74</b>	
<b>75</b>	Multiply line 74 by 10% (.10)		<b>75</b>
<b>76</b>	Subtract line 69 from line 67	<b>76</b>	
<b>77</b>	Subtract line 66 from line 65	<b>77</b>	
<b>78</b>	Enter the smaller of line 76 or line 77	<b>78</b>	
<b>79</b>	Multiply line 78 by 15% (.15)		<b>79</b>
<b>80</b>	Subtract line 79 from line 77	<b>80</b>	
<b>81</b>	Multiply line 80 by 20% (.20) If line 59 is zero or blank, skip lines 82 and 83 and go to line 84. Otherwise, go to line 82.		<b>81</b>
<b>82</b>	Subtract line 65 from line 61	<b>82</b>	
<b>83</b>	Multiply line 82 by 25% (.25)		<b>83</b>
<b>84</b>	Add lines 63, 69, 73, 75, 79, 81 and 83		<b>84</b>
<b>85</b>	If line 57 is \$175,000 or less, multiply line 57 by 26% (.26). Otherwise, multiply line 57 by 28% (.28) and subtract \$3,500 from the result		<b>85</b>
<b>86</b>	Enter the smaller of line 84 or line 85 here and on line 52		<b>86</b>

**SCHEDULE D****(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

**2003**

Name of estate or trust

Employer identification number

**PATRICIA SAMUELS FAMILY TRUST****13-6905529**

Note: Form 5227 filers need to complete only Parts I and II.

<b>Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less</b>						
(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))	(g) Post-May 5 gain or (loss)* (see below)
1 HCA	04/04/03	04/22/03	2,121,000.	3,026,250.	-905,250.	
HCA	04/04/03	04/22/03	1,924,400.	2,747,200.	-822,800.	
CARMAX	06/04/03	10/03/03	1,209,900.	861,730.	348,170.	348,170.
BROADCOM	07/10/03	10/03/03	936,950.	990,500.	-53,550.	-53,550.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824						2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts						3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2002 Capital Loss Carryover Worksheet						4 ( )
5a Combine lines 1 through 3 in column (g)						5a 294,620.
b Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 14a below						5b -1433430.

<b>Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year</b>						
(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))	(g) Post-May 5 gain or (loss)* (see below)
6 SEE STATEMENT 3					2,506,772.	2,506,772.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824						7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts						8
9 Capital gain distributions						9
10 Gain from Form 4797, Part I						10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14, of the 2002 Capital Loss Carryover Worksheet						11 ( )
12 Combine lines 6 through 10 in column (g)						12 2,506,772.
13 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 15a below						13 2,506,772.

\* Include in col. (g) all gains and losses from col. (f) from sales, exchanges, or conversions (including installment payments received) after May 5, 2003. However, do not include gain attributable to unrecaptured section 1250 gain or 28% rate gain or loss (see instr.)

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
14a Net short-term gain or (loss) (for the entire year)	14a		-1433430.	-1433430.
b(1) Net short-term gain (post-May 5, 2003)	14b(1)			
b(2) Net short-term loss (post-May 5, 2003)	14b(2)		( )	
15a Net long-term gain or (loss) (for the entire year)	15a	1,073,342.	1,433,430.	2,506,772.
b Net long-term gain (post-May 5, 2003)	15b	2,506,772.		
c Qualified 5-year gain	15c			
d Unrecaptured section 1250 gain (see line 18 of the worksheet on page 34)	15d			
e 28% rate gain or (loss)	15e			
16a Total net gain or (loss). Combine lines 14a and 15a	16a	1,073,342.	0.	1,073,342.
b Combine lines 14b(2) and 15b. If zero or less, enter -0-	16b			

Note: If line 16a, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16a, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16a, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

**Part IV** Capital Loss Limitation

17 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:

a The loss on line 16a, column (3) or

b \$3,000

17 ( )

If the loss on line 16a, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the Capital Loss

Carryover Worksheet on page 36 of the instructions to determine your capital loss carryover.

**Part V** Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15a and 16a in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero.)

Note: If line 15d, column (2) or line 15e, column (2) is more than zero, complete the worksheet on page 37 of the instructions and skip Part V. Otherwise, go to line 18.

18	Enter taxable income from Form 1041, line 22	18	
19	Enter the smaller of line 15a or 16a in column (2) but not less than zero	19	
20	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	20	
21	Add lines 19 and 20	21	
22	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	22	
23	Subtract line 22 from line 21. If zero or less, enter -0-	23	
24	Subtract line 23 from line 18. If zero or less, enter -0-	24	
25	Enter the smaller of the amount on line 18 or \$1,900	25	
If line 24 is more than line 25, skip lines 26-36 and go to line 37.			
26	Enter the amount from line 24	26	
27	Subtract line 26 from line 25. If zero or less, enter -0- and go to line 37	27	
28	Add lines 16b, col. (2) and 20*	28	
29	Enter the smaller of line 27 or line 28	29	
30	Multiply line 29 by 5% (.05)	30	
If lines 27 and 29 are the same, skip lines 31-36 and go to line 37.			
31	Subtract line 29 from line 27	31	
32	Enter the amount, if any, from line 15c, column (2)	32	
33	Enter the smaller of line 31 or line 32	33	
34	Multiply line 33 by 8% (.08)	34	
35	Subtract line 33 from line 31	35	
36	Multiply line 35 by 10% (.10)	36	
If the amounts on lines 23 and 27 are the same, skip lines 37 through 46 and go to line 47.			
37	Enter the smaller of line 18 or line 23	37	
38	Enter the amount, if any, from line 27	38	
39	Subtract line 38 from line 37	39	
40	Add lines 16b, col. (2) and 20*	40	
41	Enter the amount from line 29 (if line 29 is blank, enter -0-)	41	
42	Subtract line 41 from line 40	42	
43	Enter the smaller of line 39 or line 42	43	
44	Multiply line 43 by 15% (.15)	44	
45	Subtract line 43 from line 39	45	
46	Multiply line 45 by 20% (.20)	46	
47	Figure the tax on the amount on line 24. Use the 2003 Tax Rate Schedule on page 21 of the instructions	47	
48	Add lines 30, 34, 36, 44, 46, and 47	48	
49	Figure the tax on the amount on line 18. Use the 2003 Tax Rate Schedule on page 21 of the instructions	49	
50	Tax on all taxable income. Enter the smaller of line 48 or line 49 here and on line 1a of Schedule G, Form 1041	50	

JWA \*If lines 20 and 22 are more than zero, see Lines 28 and 40 on page 36 for the amount to enter.

Schedule D (Form 1041) 2003



Name of trust or decedent's estate

**PATRICIA SAMUELS FAMILY TRUST**

Beneficiary's identifying number ▶ **098-44-6864**

Estate's or trust's EIN ▶ **13-6905529**

Beneficiary's name, address, and ZIP code

**PATRICIA SAMUELS  
 14 PINE HILL DRIVE  
 DIX HILLS, NY 11746**

Fiduciary's name, address, and ZIP code

**BERNARD L MADOFF TRUSTEE  
 885 THIRD AVENUE  
 NEW YORK, NY 10022**

(a) Allocable share item	(b) Amount	(c) Calendar year 2003 Form 1040 filers enter the amounts in column (b) on:
1 Interest	1	Form 1040, line 8a
2 a Qualified dividends	2a	Form 1040, line 9b
b Total ordinary dividends	2b <b>48,270.</b>	Form 1040, line 9a
3 a Net short-term capital gain (entire year)	3a	Schedule D, line 5, column (f)
b Net short-term capital gain (post 5/5/2003)	3b	Schedule D, line 5, column (g)
4 a Net long-term capital gain (entire year)	4a <b>869,668.</b>	Schedule D, line 12 column (f)
b Net long-term capital gain (post 5/5/2003)	4b <b>2,303,098.</b>	Schedule D, line 12, column (g)
c Qualified 5-year gain	4c	Line 5 of the worksheet for Schedule D, line 35
d Unrecaptured section 1250 gain	4d	Line 11 of the worksheet for Schedule D, line 19
e 28% rate gain	4e	Line 4 of the worksheet for Schedule D, line 20
5 a Annuities, royalties, and other nonpassive income before directly apportioned deductions	5a	Schedule E, Part III, column (f)
b Depreciation	5b	
c Depletion	5c	
d Amortization	5d	
6 a Trade or business, rental real estate, and other rental income before directly apportioned deductions (see instructions)	6a	Schedule E, Part III
b Depreciation	6b	
c Depletion	6c	
d Amortization	6d	
7 Income for minimum tax purposes	7 <b>917,938.</b>	
8 Income for regular tax purposes (add lines 1, 2b, 3a, 4a, 5a, and 6a)	8 <b>917,938.</b>	
9 Adjustment for minimum tax purposes (subtract line 8 from line 7)	9	Form 6251, line 14
10 Estate tax deduction (including certain generation-skipping transfer taxes)	10	Schedule A, line 27
11 Foreign taxes	11	Form 1040, line 44 or Schedule A, line 8
12 Adjustments and tax preference items (itemize):		
a Accelerated depreciation	12a	} Include on the applicable line of Form 6251 2004 Form 8801
b Depletion	12b	
c Amortization	12c	
d Exclusion items	12d	
13 Deductions in the final year of trust or decedent's estate:		
a Excess deductions on termination (see instructions)	13a	Schedule A, line 22
b Short-term capital loss carryover	13b	Schedule D, line 5, column (f) and (g)
c Long-term capital loss carryover	13c	Sch. D, line 12, col. (f); line 5 of the wksht. for Sch. D, line 20; and line 16 of the wksht. for Sch. D, line 19
d Net operating loss (NOL) carryover for regular tax purposes	13d	Form 1040, line 21
e NOL carryover for minimum tax purposes	13e	See the instructions for Form 6251, line 27
f	13f	} Include on the applicable line of the appropriate tax form
g	13g	
14 Other (itemize):		
a Payments of estimated taxes credited to you	14a	Form 1040, line 62
b Tax-exempt interest	14b	Form 1040, line 8b
c	14c	} Include on the applicable line of the appropriate tax form
d	14d	
e	14e	

Form **4952**

Department of the Treasury  
Internal Revenue Service

# Investment Interest Expense Deduction

► Attach to your tax return.

OMB No. 1545-0191

**2003**

Attachment  
Sequence No. **12B**

Name(s) shown on return

Identifying number

**PATRICIA SAMUELS FAMILY TRUST**

**13-6905529**

## Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2003 (see instructions) <b>SEE STATEMENT 4</b>	1	143,364.
2	Disallowed investment interest expense from 2002 Form 4952, line 7	2	64,579.
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	207,943.

## Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <b>STMT 5</b>	4a	52,539.
b	Qualified dividends included on line 4a	4b	
c	Subtract line 4b from line 4a	4c	52,539.
d	Net gain from the disposition of property held for investment	4d	1,073,342.
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment <b>STMT 6</b>	4e	1,073,342.
f	Subtract line 4e from line 4d	4f	0.
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g	155,404.
h	Investment income. Add lines 4c, 4f, and 4g	4h	207,943.
5	Investment expenses (see instructions)	5	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	6	207,943.

## Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2004. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6 (see instructions)	8	207,943.

Form **4952**Department of the Treasury  
Internal Revenue Service

## RECOMPUTED FOR ALTERNATIVE MINIMUM TAX

**Investment Interest Expense Deduction**

▶ Attach to your tax return.

OMB No. 1545-0191

**2003**Attachment  
Sequence No. **12B**

Name(s) shown on return

Identifying number

**PATRICIA SAMUELS FAMILY TRUST****13-6905529****Part I Total Investment Interest Expense**

<b>1</b>	Investment interest expense paid or accrued in 2003 (see instructions) .....	<b>1</b>	<b>143,364.</b>
<b>2</b>	Disallowed investment interest expense from 2002 Form 4952, line 7 .....	<b>2</b>	<b>64,579.</b>
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2 .....	<b>3</b>	<b>207,943.</b>

**Part II Net Investment Income**

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) .....	<b>4a</b>	<b>52,539.</b>
<b>b</b>	Qualified dividends included on line 4a .....	<b>4b</b>	
<b>c</b>	Subtract line 4b from line 4a .....	<b>4c</b>	<b>52,539.</b>
<b>d</b>	Net gain from the disposition of property held for investment .....	<b>4d</b>	<b>1,073,342.</b>
<b>e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment .....	<b>4e</b>	<b>1,073,342.</b>
<b>f</b>	Subtract line 4e from line 4d .....	<b>4f</b>	<b>0.</b>
<b>g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) .....	<b>4g</b>	<b>155,404.</b>
<b>h</b>	Investment income. Add lines 4c, 4f, and 4g .....	<b>4h</b>	<b>207,943.</b>
<b>5</b>	Investment expenses (see instructions) .....	<b>5</b>	
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- .....	<b>6</b>	<b>207,943.</b>

**Part III Investment Interest Expense Deduction**

<b>7</b>	Disallowed investment interest expense to be carried forward to 2004. Subtract line 6 from line 3. If zero or less, enter -0- .....	<b>7</b>	
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6 (see instructions) .....	<b>8</b>	<b>207,943.</b>

REGULAR FORM 4952, LINE 8	207,943.
LESS RECOMPUTED FORM 4952, LINE 8	207,943.
INTEREST ADJUSTMENT - SCHEDULE I LINE 4(A)	0.

FORM 1041

EXPENSE ALLOCATION PER INCOME TYPE

2003

	<u>OTHER TAXABLE INCOME</u>	<u>INTEREST</u>	<u>NON-QUALIFIED DIVIDENDS</u>
INCOME:			52,539.
LESS DEDUCTIONS:			
CHARITY			
SPECIFIC			
NON-SPECIFIC			4,269.
NET INCOME:			48,270.
	<u>PASSIVE</u>	<u>U.S. INTEREST</u>	<u>U.S. DIVIDENDS</u>
INCOME:			
LESS DEDUCTIONS:			
CHARITY			
SPECIFIC			
NON-SPECIFIC			
NET INCOME:			
	<u>QUALIFIED DIVIDENDS</u>	<u>SHORT-TERM GAIN</u>	<u>LONG-TERM GAIN</u>
INCOME:		-1,433,430.	2,506,772.
LESS DEDUCTIONS:			
CHARITY			
SPECIFIC			
NON-SPECIFIC			203,674.
NET INCOME:			2,303,098.
	<u>NONTAXABLE INCOME</u>		
INCOME:			
LESS DEDUCTIONS:			
CHARITY			
SPECIFIC			
NON-SPECIFIC			
NET INCOME:			

FORM 1041		DIVIDEND INCOME		STATEMENT	1
DESCRIPTION		U.S. INTEREST	QUALIFYING DIVIDENDS	ORDINARY DIVIDENDS	
BERNARD L. MADOFF				52,539.	
SUBTOTALS				52,539.	
TOTAL TO FORM 1041, LINE 2				52,539.	

FORM 1041		INTEREST EXPENSE		STATEMENT	2
DESCRIPTION				AMOUNT	
TOTAL FROM FORM 4952				207,943.	
TOTAL TO FORM 1041, LINE 10				207,943.	

SCHEDULE D		LONG-TERM CAPITAL GAINS AND LOSSES				STATEMENT	3
DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	ENTIRE YEAR GAIN (OR LOSS)	POST MAY 5, 2003 GAIN (OR LOSS)	
CHUBB	10/17/90	10/03/03	642,500.	175,000.	467,500.	467,500.	
FED EX	01/13/97	10/03/03	641,200.	212,500.	428,700.	428,700.	
J&J	12/12/95	10/03/03	315,858.	70,002.	245,856.	245,856.	
MICRON	09/11/96	10/03/03	33,500.	25,933.	7,567.	7,567.	
PEPSICO	01/15/97	10/03/03	228,800.	145,000.	83,800.	83,800.	
ADOBE	03/07/95	10/06/03	763,125.	342,500.	420,625.	420,625.	
INTEL	10/19/90	10/06/03	735,000.	141,280.	593,720.	593,720.	
INTEL	06/24/92	10/06/03	322,500.	119,760.	202,740.	202,740.	
PHARMICA	06/06/88	10/06/03	207,500.	151,250.	56,250.	56,250.	
MONSANTO	08/19/02	10/06/03	14.		14.	14.	
TOTAL TO FORM 1041, SCHEDULE D			<u>3,889,997.</u>	<u>1,383,225.</u>	<u>2,506,772.</u>	<u>2,506,772.</u>	

FORM 4952	INVESTMENT INTEREST EXPENSE	STATEMENT	4
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DESCRIPTION	AMOUNT
BERNARD L. MADOFF	114,852.
BERNARD L. MADOFF (SHORT DIVIDEND)	28,512.
 TOTAL TO FORM 4952, LINE 1	 143,364.

FORM 4952	GROSS INVESTMENT INCOME	STATEMENT	5
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DESCRIPTION	AMOUNT
DIVIDEND INCOME	52,539.
 TOTAL TO FORM 4952, LINE 4A	 52,539.

FORM 4952	NET CAPITAL GAIN FROM THE DISPOSITION OF PROPERTY HELD FOR INVESTMENT	STATEMENT	6
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DESCRIPTION	AMOUNT
CHUBB	467,500.
FED EX	428,700.
J&J	245,856.
MICRON	7,567.
PEPSICO	83,800.
ADOBE	420,625.
INTEL	593,720.
INTEL	202,740.
PHARMICA	56,250.
MONSANTO	14.
LESS SHORT-TERM CAPITAL LOSS	-1,433,430.
 TOTAL TO FORM 4952, LINE 4C	 1,073,342.

Name of trust or decedent's estate

**PATRICIA SAMUELS FAMILY TRUST**

Beneficiary's identifying number ▶ **098-44-6864**

Estate's or trust's EIN ▶ **13-6905529**

Beneficiary's name, address, and ZIP code

**PATRICIA SAMUELS  
14 PINE HILL DRIVE  
DIX HILLS, NY 11746**

Fiduciary's name, address, and ZIP code

**BERNARD L MADOFF TRUSTEE  
885 THIRD AVENUE  
NEW YORK, NY 10022**

(a) Allocable share item	(b) Amount	(c) Calendar year 2003 Form 1040 filers enter the amounts in column (b) on:
1 Interest	1	Form 1040, line 8a
2 a Qualified dividends	2a	Form 1040, line 9b
b Total ordinary dividends	2b 48,270.	Form 1040, line 9a
3 a Net short-term capital gain (entire year)	3a	Schedule D, line 5, column (f)
b Net short-term capital gain (post 5/5/2003)	3b	Schedule D, line 5, column (g)
4 a Net long-term capital gain (entire year)	4a 869,668.	Schedule D, line 12 column (f)
b Net long-term capital gain (post 5/5/2003)	4b 2,303,098.	Schedule D, line 12, column (g)
c Qualified 5-year gain	4c	Line 5 of the worksheet for Schedule D, line 35
d Unrecaptured section 1250 gain	4d	Line 11 of the worksheet for Schedule D, line 19
e 28% rate gain	4e	Line 4 of the worksheet for Schedule D, line 20
5 a Annuities, royalties, and other nonpassive income before directly apportioned deductions	5a	Schedule E, Part III, column (f)
b Depreciation	5b	
c Depletion	5c	
d Amortization	5d	
6 a Trade or business, rental real estate, and other rental income before directly apportioned deductions (see instructions)	6a	Schedule E, Part III
b Depreciation	6b	
c Depletion	6c	
d Amortization	6d	
7 Income for minimum tax purposes	7 917,938.	
8 Income for regular tax purposes (add lines 1, 2b, 3a, 4a, 5a, and 6a)	8 917,938.	
9 Adjustment for minimum tax purposes (subtract line 8 from line 7)	9	Form 6251, line 14
10 Estate tax deduction (including certain generation-skipping transfer taxes)	10	Schedule A, line 27
11 Foreign taxes	11	Form 1040, line 44 or Schedule A, line 8
12 Adjustments and tax preference items (itemize):		
a Accelerated depreciation	12a	} Include on the applicable line of Form 6251 2004 Form 8801
b Depletion	12b	
c Amortization	12c	
d Exclusion items	12d	
13 Deductions in the final year of trust or decedent's estate:		
a Excess deductions on termination (see instructions)	13a	Schedule A, line 22
b Short-term capital loss carryover	13b	Schedule D, line 5, column (f) and (g) Sch. D, line 12, col. (f); line 5 of the wksh. for Sch. D, line 20; and line 16 of the wksh. for Sch. D, line 19
c Long-term capital loss carryover	13c	Form 1040, line 21
d Net operating loss (NOL) carryover for regular tax purposes	13d	See the instructions for Form 6251, line 27
e NOL carryover for minimum tax purposes	13e	
f	13f	} Include on the applicable line of the appropriate tax form
g	13g	
14 Other (itemize):		
a Payments of estimated taxes credited to you	14a	Form 1040, line 62
b Tax-exempt interest	14b	Form 1040, line 8b
c	14c	} Include on the applicable line of the appropriate tax form
d	14d	
e	14e	



<b>NEW YORK</b> <b>Schedule K-1</b> <b>EQUIVALENT</b>	<b>BENEFICIARY'S INFORMATION</b>	<b>2003</b>
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For calendar year 2003, or fiscal year  
beginning \_\_\_\_\_, 2003, and ending \_\_\_\_\_

Name of estate or trust	Check if nonresident of:	Amended K-1 <input type="checkbox"/>
<b>PATRICIA SAMUELS FAMILY TRUST</b>	New York State <input type="checkbox"/>	Final K-1 <input checked="" type="checkbox"/>
	Yonkers <input type="checkbox"/>	

Beneficiary's ID number <b>098-44-6864</b>	Employer ID number <b>13-6905529</b>
---	---

Name and address of beneficiary <b>PATRICIA SAMUELS</b> <b>14 PINE HILL DRIVE</b> <b>DIX HILLS, NY 11746</b>	Fiduciary's name and address <b>BERNARD L MADOFF TRUSTEE</b> <b>885 THIRD AVENUE</b> <b>NEW YORK, NY 10022</b>
---	---

(a) Allocable share item	(b) Amount	(c) Calendar year 2003 IT-201 or IT-203 filers enter amount in column (b) on
1 FEDERAL DISTRIBUTABLE NET INCOME	<b>917,938.</b>	Information only
Beneficiary's federal distribution (Percentage <b>100 %</b> )		
2 ADDITIONS:		Information only
A. Interest on obligations of other states		
B. State and local income taxes		
C. Other additions		
D. Total additions	<b>NO</b>	
3 SUBTRACTIONS:	<b>ADJUSTMENTS</b>	Information only
A. Interest on U.S. obligations		
B. Other subtractions		
C. Total subtractions		
4 A. Net additions		Form IT-201, line 22
B. Net subtractions		Form IT-201, line 30
5 INVESTMENT CREDIT INFORMATION:		
A. Investment tax credit - manufacturing and production		Form IT-212, line 3
B. Investment tax credit - R&D		Form IT-212, line 4
C. Tax on early disposition		Form IT-212, line 17
6 MODIFICATIONS - TAX PREFERENCE ITEMS:		
A. Accelerated depreciation		Form IT-220, line 9
B. Depletion		Form IT-220, line 13

### NONRESIDENT BENEFICIARY INFORMATION

7 SHARE OF FIDUCIARY ADJUSTMENT:		
A. Net additions		Form IT-203, line 21
B. Net subtractions		Form IT-203, line 28
8 SHARE OF INCOME, DEDUCTIONS AND CREDITS:		Form IT-203, lines 1 - 18
A. Dividends from New York sources		
B. Short-term capital gain		
C. Long-term capital gain		
D. Other taxable income		
E. Other deductions		
F. Federal amounts of tax preference items		

### OTHER INFORMATION

9 Payments of estimated tax credited to you		Form IT-201, line 68 or Form IT-203, line 60
10 Credits		Form IT-201-ATT, Part IV or Form IT-203-B, Part III
11 New York income tax withheld		Form IT-201, line 65 or Form IT-203, line 57

# Fiduciary Income Tax Return

New York State Department of Taxation and Finance  
New York State • City of New York • City of Yonkers

2003

IT-205

Type of entity:

For the full year Jan. 1, 2003 through Dec. 31, 2003, or fiscal tax year beginning

, 2003, ending

Print or type

Name of estate or trust

PATRICIA SAMUELS FAMILY TRUST

Name and title of fiduciary

BERNARD L MADOFF TRUSTEE

Address of fiduciary (number and street or rural route)

885 THIRD AVENUE

City, village or post office

NEW YORK, NY 10022

State ZIP code

Date entity created 05/88

Employer identification number  
13-6905529

Decedent's social security number

Mark an X in the applicable box:

Initial return Final return ☒ ☒  
If you do not need forms mailed to you next year, mark box ☒Amended return  
(attach explanation)Income distribution deduction (see  
instructions, Form IT-205-I)

917.938.

Number of  
beneficiaries 1

A Total income (from page 2, line 51)

B New York adjusted gross income from NYAGI worksheet, line 5

C Amount from Form IT-205-A, Schedule 1, line 10, column (a)

1 Federal taxable income of fiduciary (from page 2, line 62)

2 New York modifications relating to amounts allocated to principal

3 Balance (line 1 and add or subtract line 2)

4 Fiduciary's share of New York fiduciary adjustment (from page 2, Schedule C, column 5)

5 New York taxable income of fiduciary (line 3 and add or subtract line 4)

6 State tax on line 5 amount (full-year resident estate and trust only)

7 New York State amount from Form IT-230, Part II, line 2 (resident estate and trust only)

8 Add lines 6 and 7

9 Allocated New York State tax (from Form IT-205-A, Schedule 1, line 13)

• If you completed Form IT-230, Part II, check this box

10 State credits (attach schedule)

11 Subtract line 10 from line 8 or line 9

12 State separate tax on lump-sum distributions and other add-backs

13 State minimum income tax

14 Total New York State tax (add lines 11, 12, and 13; see instructions)

15a City of New York resident tax on line 5 amount (see instructions)

15b City of New York part-year resident tax (see instructions)

16 City of New York amount from Form IT-230, Part II, line 2 (see instructions)

17 Add line 15a or 15b to line 16

18 City of New York accumulation distribution credit

19 Subtract line 18 from line 17 (if less than zero, leave blank)

20 City of New York separate tax on lump-sum distributions (see instructions)

21 Add lines 19 and 20

22 City of New York - UBT credit (from Form IT-219)

23 Subtract line 22 from line 21 (if less than zero, leave blank)

24 City of New York minimum income tax (see instructions)

25 City of Yonkers resident income tax surcharge from Yonkers worksheet, line o (see instructions)

26 City of Yonkers part-year resident tax (from Form IT-205-A-I, page 4, Worksheet C, line 14)

27 City of Yonkers nonresident fiduciary earnings tax (from Form Y-206)

28 Sales or use tax (see instructions)

29 Total New York State, city of New York, and city of Yonkers, and use tax (add lines 14 and 23 through 28)

30 Estimated tax paid (including payments made with Form IT-370-PF)

31 Estimated tax payments allocated to beneficiaries (from Form IT-205-T)

32 Subtract line 31 from line 30

33 Refundable credits Identify:

34 New York State tax withheld

35 City of New York tax withheld

36 City of Yonkers tax withheld

37 Total (add lines 32 through 36)

38 If line 37 is more than the total of lines 29 and 42, enter the overpayment

39 Amount of line 38 to be refunded to you

40 Amount of line 38 to be credited to 2004 estimated tax

41 If line 37 is less than the total of lines 29 and 42, enter amount you owe

42 Estimated tax penalty (will reduce line 38 or increase line 41; see instructions)

42.

See instructions on pages 15  
and 16 for figuring city of  
New York and city of Yonkers  
taxes, credits, and tax  
surcharges.

Attach a copy of federal Schedule K-1 (Form 1041) for each beneficiary.

**Schedule A - Details of federal taxable income of a fiduciary of a resident estate or trust.**

Enter items as reported for federal tax purposes or attach federal Form 1041.

Income	43	Interest income	43.	
	44	Dividends	44.	52,539.
	45	Business income (or loss) (attach copy of federal Schedule C or C-EZ, Form 1040)	45.	
	46	Capital gain (or loss) (attach copy of federal Schedule D, Form 1041)	46.	1,073,342.
	47	Rents, royalties, partnerships, other estates and trusts (attach copy of federal Schedule E, Form 1040)	47.	
	48	Farm income (or loss) (attach copy of federal Schedule F, Form 1040)	48.	
	49	Ordinary gain (or loss) (attach copy of federal Form 4797)	49.	
	50	Other income (state nature of income)	50.	
	51	Total income (add lines 43 through 50; enter here and on page 1, line A)	51.	1,125,881.

Deductions	52	Interest	52.	207,943.	Make check or money order payable to <b>NY State Income Tax</b> ; write your employer Identification number and <b>2003</b> <b>Fiduciary Income Tax</b> on it.  Mail your completed return to: <b>STATE PROCESSING CENTER</b> PO BOX 61000 ALBANY NY 12261-0001
	53	Taxes	53.		
	54	Fiduciary fees	54.		
	55	Charitable deduction	55.		
	56	Attorney, accountant, and return preparer fees	56.		
	57	Other deductions (itemize on an attached sheet)	57.		
	58	Income distribution deduction (attach copy of federal Schedules K-1, Form 1041, for each beneficiary)	58.	917,938.	
	59	Estate tax deduction (attach computation)	59.		
	60	Exemption (federal)	60.	100.	
	61	Total (add lines 52 through 60)	61.	1,125,981.	
	62	Federal taxable income of fiduciary (subtract line 61 from line 51; enter on page 1, line 1)	62.	-100.	

**Schedule B - New York fiduciary adjustment of a resident or a nonresident estate or trust or a part-year resident trust**

Additions	63	Interest income on state and local bonds other than New York (gross amount not included in federal income)	63.	
	64	Income taxes deducted on federal fiduciary return (see instructions)	64.	
	65	Other (see instructions) Identify:	65.	
	66	Total additions (add lines 63, 64, and 65)	66.	
	67	Interest income on United States obligations included in federal income	67.	
	68	Other (see instructions) Identify:	68.	
	69	Total subtractions (add lines 67 and 68)	69.	
	70	New York fiduciary adjustment (difference between lines 66 and 69 to be entered as total of column 5 below)	70.	

**Schedule C - Shares of New York fiduciary adjustment of a resident or a nonresident estate or trust or a part-year resident trust**

Attach additional sheets if necessary.

(1) Name and address of each beneficiary. Check box if beneficiary is a nonresident of:	New York State	City of Yonkers	(2) Identifying number of each beneficiary	Shares of federal distributable net income (see instructions)		(5) Shares of New York fiduciary adjustment
				(3) Amount	(4) Percent	
(a) BENEFICIARY(S) TOTAL				917,938.	100.00	
(b)						
The total of Schedule C, column 5, should be the same as Schedule B, line 70 above.				Fiduciary		
SEE SCHEDULE K-1(S) ATTACHED				Totals	917,938.	100%

- A. If inter vivos trust, enter name and address of grantor: **SEE STATEMENT 4**
- B. If revocable trust which changed state or city residence during the year, enter the date of the change of residence:
- C. Resident status - check all boxes that apply: (3) ☐ NYS full-year nonresident estate or trust (6) ☐ Yonkers full-year resident estate or trust  
(1) ☒ NYS full-year resident estate or trust (4) ☒ NYC full-year resident estate or trust (7) ☐ Yonkers part-year resident trust  
(2) ☐ NYS part-year resident trust (5) ☐ NYC part-year resident trust (8) ☐ Yonkers full-year nonresident estate or trust
- D. If an estate, indicate last known address of decedent
- E. Nonresident estate - indicate state of residency
- F. Attach a list of executors or trustees with their addresses and social security numbers.

Third-party designee	Do you want to allow another person to discuss this return with the Tax Dept? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (complete the following)		
	Designee's name <b>PREPARER</b>	Designee's phone number	Personal identification number (PIN)
Paid preparer's use only	Preparer's signature	Preparer's SSN or PTIN <b>137687837</b>	Signature of fiduciary or officer representing fiduciary
	Firm's name (or yours, if self-employed) <b>KONIGSBERG, WOLF &amp; CO., P.C.</b>	Employer identification number <b>13-2811464</b>	Sign your return here

Address <b>440 PARK AVENUE SOUTH NEW YORK, N.Y. 10016</b>		Date <b>3/1/04</b>	Mark X if self-employed	Date	Daytime phone number (optional)
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**NEW YORK  
Schedule K-1  
EQUIVALENT**

**BENEFICIARY'S INFORMATION**

**2003**

For calendar year 2003, or fiscal year  
beginning \_\_\_\_\_, 2003, and ending \_\_\_\_\_,

Name of estate or trust

Check if nonresident of:

New York State ☐

Yonkers ☐

Amended K-1 ☐

Final K-1 ☒

**PATRICIA SAMUELS FAMILY TRUST**

Beneficiary's ID number

**098-44-6864**

Employer ID number

**13-6905529**

Name and address of beneficiary

**PATRICIA SAMUELS  
14 PINE HILL DRIVE  
DIX HILLS, NY 11746**

Fiduciary's name and address

**BERNARD L MADOFF TRUSTEE  
885 THIRD AVENUE  
NEW YORK, NY 10022**

(a) Allocable share item	(b) Amount	(c) Calendar year 2003 IT-201 or IT-203 filers enter amount in column (b) on
1 FEDERAL DISTRIBUTABLE NET INCOME	<b>917,938.</b>	Information only
Beneficiary's federal distribution (Percentage <b>100 %</b> )		
2 ADDITIONS:		Information only
A. Interest on obligations of other states		
B. State and local income taxes		
C. Other additions	<b>NO</b>	
D. Total additions	<b>ADJUSTMENTS</b>	
3 SUBTRACTIONS:		
A. Interest on U.S. obligations		
B. Other subtractions		
C. Total subtractions		
4 A. Net additions		Form IT-201, line 22
B. Net subtractions		Form IT-201, line 30
5 INVESTMENT CREDIT INFORMATION:		
A. Investment tax credit - manufacturing and production		Form IT-212, line 3
B. Investment tax credit - R&D		Form IT-212, line 4
C. Tax on early disposition		Form IT-212, line 17
6 MODIFICATIONS - TAX PREFERENCE ITEMS:		
A. Accelerated depreciation		Form IT-220, line 9
B. Depletion		Form IT-220, line 13

**NONRESIDENT BENEFICIARY INFORMATION**

7 SHARE OF FIDUCIARY ADJUSTMENT:		
A. Net additions		Form IT-203, line 21
B. Net subtractions		Form IT-203, line 28
8 SHARE OF INCOME, DEDUCTIONS AND CREDITS:		
A. Dividends from New York sources		} Form IT-203, lines 1 - 18
B. Short-term capital gain		
C. Long-term capital gain		
D. Other taxable income		
E. Other deductions		
F. Federal amounts of tax preference items		

**OTHER INFORMATION**

9 Payments of estimated tax credited to you		Form IT-201, line 68 or Form IT-203, line 60
10 Credits		Form IT-201-ATT, Part IV or Form IT-203-B, Part III
11 New York income tax withheld		Form IT-201, line 65 or Form IT-203, line 57

Y IT-205	NEW YORK AGI WORKSHEET	STATEMENT	1
1) FEDERAL AGI (1041, LINE 15B INSTRUCTIONS)		207,843.	
2) IT-205, PAGE 1, LINE 2 OR IT-205-A, LINE 7(A)			
3) FIDUCIARY'S SHARE OF ADDITIONS AND SUBTRACTIONS			
4) ADD LINES 2 AND 3			
5) NY AGI (LINE 1 +/- LINE 4) (ENTER ON FORM IT-205, ITEM B).		207,843.	

## TAX COMPUTATION

] LINE 5 IS \$100,000 OR LESS, USE TAX RATE SCHEDULE.

] LINE 5 IS MORE THAN \$100,000 BUT NOT MORE THAN \$150,000, AND TAXABLE INCOME IS \$100,000 OR LESS, USE TAX COMPUTATION WORKSHEET I.

] LINE 5 IS MORE THAN \$100,000 BUT NOT MORE THAN \$150,000, AND TAXABLE INCOME IS MORE THAN \$100,000, USE TAX COMPUTATION WORKSHEET IA.

X] LINE 5 IS MORE THAN \$150,000 BUT NOT MORE THAN \$500,000, AND TAXABLE INCOME IS \$100,000 OR LESS, USE TAX COMPUTATION WORKSHEET II.

] LINE 5 IS MORE THAN \$150,000 BUT NOT MORE THAN \$500,000, AND TAXABLE INCOME IS MORE THAN \$100,000, USE TAX COMPUTATION WORKSHEET III.

] LINE 5 IS MORE THAN \$500,000, USE TAX COMPUTATION WORKSHEET IV.

NY IT-205 COMPUTATION OF FEDERAL AGI FOR TAX WORKSHEET STATEMENT 2

	AMOUNT
TOTAL INCOME FROM FORM 1041	1,125,881.
LESS - FIDUCIARY FEES & OTHER ADMINISTRATION EXPENSES	
ATTORNEY, ACCOUNTANT, PREPARER FEES	
NET OPERATING LOSS CARRYFORWARD	
TENTATIVE DISTRIBUTION DEDUCTION	917,938.
EXEMPTION	100.
ADJUSTED GROSS INCOME	207,843.

TAX COMPUTATION WORKSHEET II STATEMENT 3

- 1) IT-205, LINE 5 OR IT-205-A, LINE 10. . . . .  
2) MULTIPLY LINE 1 BY 6.85% (ENTER ON IT-205, LINE 6) . . . .

SAMUELS FAMILY TRUST

Pg 23 of 27

13-6905529

D LONG-TERM CAPITAL GAINS AND LOSSES STATEMENT 3

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	ENTIRE YEAR GAIN (OR LOSS)	POST MAY 5, 2003 GAIN (OR LOSS)
CHUBB	10/17/90	10/03/03	642,500.	175,000.	467,500.	467,500.
FED EX	01/13/97	10/03/03	641,200.	212,500.	428,700.	428,700.
J&J	12/12/95	10/03/03	315,858.	70,002.	245,856.	245,856.
MICRON	09/11/96	10/03/03	33,500.	25,933.	7,567.	7,567.
PEPSICO	01/15/97	10/03/03	228,800.	145,000.	83,800.	83,800.
ADOBE	03/07/95	10/06/03	763,125.	342,500.	420,625.	420,625.
INTEL	10/19/90	10/06/03	735,000.	141,280.	593,720.	593,720.
INTEL	06/24/92	10/06/03	322,500.	119,760.	202,740.	202,740.
PHARMICA	06/06/88	10/06/03	207,500.	151,250.	56,250.	56,250.
MONSANTO	08/19/02	10/06/03	14.		14.	14.
TOTAL TO FORM 1041, SCHEDULE D			3,889,997.	1,383,225.	2,506,772.	2,506,772.

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NY IT-205	SCHEDULE C	NAME AND ADDRESS OF GRANTOR OF TRUST STATEMENT	4
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GRANTOR'S NAME:

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MARTIN J. JOEL

GRANTOR'S ADDRESS:

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## SCHEDULE D

(Form 1041)

Department of the Treasury  
Internal Revenue Service

## Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate  
instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2003

Name of estate or trust

Employer identification number

PATRICIA SAMUELS FAMILY TRUST

13-6905529

Note: Form 5227 filers need to complete only Parts I and II.

**Part I** Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))	(g) Post-May 5 gain or (loss)* (see below)
1 HCA	04/04/03	04/22/03	2,121,000.	3,026,250.	-905,250.	
HCA	04/04/03	04/22/03	1,924,400.	2,747,200.	-822,800.	
CARMAX	06/04/03	10/03/03	1,209,900.	861,730.	348,170.	348,170.
BROADCOM	07/10/03	10/03/03	936,950.	990,500.	-53,550.	-53,550.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2002 Capital Loss Carryover Worksheet					4 ( )	
5a Combine lines 1 through 3 in column (g)					5a	294,620.
b Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 14a below					5b	-1433430.

**Part II** Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))	(g) Post-May 5 gain or (loss)* (see below)
6 SEE STATEMENT 7					2,506,772.	2,506,772.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8	
9 Capital gain distributions					9	
10 Gain from Form 4797, Part I					10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14, of the 2002 Capital Loss Carryover Worksheet					11 ( )	
12 Combine lines 6 through 10 in column (g)					12	2,506,772.
13 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 15a below					13	2,506,772.

\* Include in col. (g) all gains and losses from col. (f) from sales, exchanges, or conversions (including installment payments received) after  
May 5, 2003. However, do not include gain attributable to unrecaptured section 1250 gain or 28% rate gain or loss (see instr.)**Part III** Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries	(2) Estate's or trust's	(3) Total
14a Net short-term gain or (loss) (for the entire year)	14a	-1433430.	-1433430.
b(1) Net short-term gain (post-May 5, 2003)	14b(1)		
b(2) Net short-term loss (post-May 5, 2003)	14b(2)	( )	
15a Net long-term gain or (loss) (for the entire year)	15a	1,073,342.	1,433,430.
b Net long-term gain (post-May 5, 2003)	15b	2,506,772.	
c Qualified 5-year gain	15c		
d Unrecaptured section 1250 gain (see line 18 of the worksheet on page 34)	15d		
e 28% rate gain or (loss)	15e		
16a Total net gain or (loss). Combine lines 14a and 15a	16a	1,073,342.	0.
b Combine lines 14b(2) and 15b. If zero or less, enter -0-	16b		1,073,342.

Note: If line 16a, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16a, column (2), are net gains, go to Part V, and  
do not complete Part IV. If line 16a, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

**Part IV** Capital Loss Limitation

17 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:

a The loss on line 16a, column (3) or

b \$3,000

17 ( )

If the loss on line 16a, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the Capital Loss

Carryover Worksheet on page 36 of the instructions to determine your capital loss carryover.

**Part V**

Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15a and 16a in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero.)

Note: If line 15d, column (2) or line 15e, column (2) is more than zero, complete the worksheet on page 37 of the instructions and skip Part V. Otherwise, go to line 18.

18 Enter taxable income from Form 1041, line 22	18	
19 Enter the smaller of line 15a or 16a in column (2) but not less than zero	19	
20 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	20	
21 Add lines 19 and 20	21	
22 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	22	
23 Subtract line 22 from line 21. If zero or less, enter -0-	23	
24 Subtract line 23 from line 18. If zero or less, enter -0-	24	
25 Enter the smaller of the amount on line 18 or \$1,900	25	
If line 24 is more than line 25, skip lines 26-36 and go to line 37.		
26 Enter the amount from line 24	26	
27 Subtract line 26 from line 25. If zero or less, enter -0- and go to line 37	27	
28 Add lines 16b, col. (2) and 20*	28	
29 Enter the smaller of line 27 or line 28	29	
30 Multiply line 29 by 5% (.05)	30	
If lines 27 and 29 are the same, skip lines 31-36 and go to line 37.		
31 Subtract line 29 from line 27	31	
32 Enter the amount, if any, from line 15c, column (2)	32	
33 Enter the smaller of line 31 or line 32	33	
34 Multiply line 33 by 8% (.08)	34	
35 Subtract line 33 from line 31	35	
36 Multiply line 35 by 10% (.10)	36	
If the amounts on lines 23 and 27 are the same, skip lines 37 through 46 and go to line 47.		
37 Enter the smaller of line 18 or line 23	37	
38 Enter the amount, if any, from line 27	38	
39 Subtract line 38 from line 37	39	
40 Add lines 16b, col. (2) and 20*	40	
41 Enter the amount from line 29 (if line 29 is blank, enter -0-)	41	
42 Subtract line 41 from line 40	42	
43 Enter the smaller of line 39 or line 42	43	
44 Multiply line 43 by 15% (.15)	44	
45 Subtract line 43 from line 39	45	
46 Multiply line 45 by 20% (.20)	46	
47 Figure the tax on the amount on line 24. Use the 2003 Tax Rate Schedule on page 21 of the instructions	47	
48 Add lines 30, 34, 36, 44, 46, and 47	48	
49 Figure the tax on the amount on line 18. Use the 2003 Tax Rate Schedule on page 21 of the instructions	49	
50 Tax on all taxable income. Enter the smaller of line 48 or line 49 here and on line 1a of Schedule G, Form 1041	50	

JWA \*If lines 20 and 22 are more than zero, see Lines 28 and 40 on page 36 for the amount to enter.

Schedule D (Form 1041) 2003

1  
SCHEDULE K-1

(Form 1041)

Department of the Treasury  
Internal Revenue Service

## Beneficiary's Share of Income, Deductions, Credits, etc.

6611

OMB No. 1545-0092

**2003**for the calendar year 2003, or fiscal year  
beginning \_\_\_\_\_, 2003, ending \_\_\_\_\_

▶ Complete a separate Schedule K-1 for each beneficiary.

Name of trust or decedent's estate

☐ Amended K-1☒ Final K-1**PATRICIA SAMUELS FAMILY TRUST**

Beneficiary's identifying number ▶ 098-44-6864

Estate's or trust's EIN ▶ 13-6905529

Beneficiary's name, address, and ZIP code

PATRICIA SAMUELS  
14 PINE HILL DRIVE  
DIX HILLS, NY 11746

Fiduciary's name, address, and ZIP code

BERNARD L MADOFF TRUSTEE  
885 THIRD AVENUE  
NEW YORK, NY 10022

(a) Allocable share item	(b) Amount	(c) Calendar year 2003 Form 1040 filers enter the amounts in column (b) on:
1 Interest	1	Form 1040, line 8a
2a Qualified dividends	2a	Form 1040, line 9b
b Total ordinary dividends	2b 48,270.	Form 1040, line 9a
3a Net short-term capital gain (entire year)	3a	Schedule D, line 5, column (f)
b Net short-term capital gain (post 5/5/2003)	3b	Schedule D, line 5, column (g)
4a Net long-term capital gain (entire year)	4a 869,668.	Schedule D, line 12 column (f)
b Net long-term capital gain (post 5/5/2003)	4b 2,303,098	Schedule D, line 12, column (g)
c Qualified 5-year gain	4c	Line 5 of the worksheet for Schedule D, line 35
d Unrecaptured section 1250 gain	4d	Line 11 of the worksheet for Schedule D, line 19
e 28% rate gain	4e	Line 4 of the worksheet for Schedule D, line 20
5a Annuities, royalties, and other nonpassive income before directly apportioned deductions	5a	Schedule E, Part III, column (f)
b Depreciation	5b	
c Depletion	5c	
d Amortization	5d	
6a Trade or business, rental real estate, and other rental income before directly apportioned deductions (see instructions)	6a	Schedule E, Part III
b Depreciation	6b	
c Depletion	6c	
d Amortization	6d	
7 Income for minimum tax purposes	7 917,938.	
8 Income for regular tax purposes (add lines 1, 2b, 3a, 4a, 5a, and 6a)	8 917,938.	
9 Adjustment for minimum tax purposes (subtract line 8 from line 7)	9	Form 6251, line 14
10 Estate tax deduction (including certain generation-skipping transfer taxes)	10	Schedule A, line 27
11 Foreign taxes	11	Form 1040, line 44 or Schedule A, line 8
12 Adjustments and tax preference items (itemize):		
a Accelerated depreciation	12a	} Include on the applicable line of Form 6251 2004 Form 8801
b Depletion	12b	
c Amortization	12c	
d Exclusion items	12d	
13 Deductions in the final year of trust or decedent's estate:		
a Excess deductions on termination (see instructions)	13a	Schedule A, line 22
b Short-term capital loss carryover	13b	Schedule D, line 5, column (f) and (g) Sch. D, line 12, col. (f), line 5 of the wksht. for Sch. D, line 20; and line 16 of the wksht. for Sch. D, line 19
c Long-term capital loss carryover	13c	Form 1040, line 21
d Net operating loss (NOL) carryover for regular tax purposes	13d	See the instructions for Form 6251, line 27
e NOL carryover for minimum tax purposes	13e	} Include on the applicable line of the appropriate tax form
f	13f	
g	13g	
14 Other (itemize):		
a Payments of estimated taxes credited to you	14a	Form 1040, line 62
b Tax-exempt interest	14b	Form 1040, line 8b
c	14c	} Include on the applicable line of the appropriate tax form
d	14d	
e	14e	